

# Minutes of Westwind Board Meeting

August 1st, 2018

11:00 CST via Telephone

Roll call

Present:

Ron Peterson, President

Don Meier, VP

Mark Johnson, Treasurer

Al Larson, Sec

Bill Markus, Member

All present

Prior meeting minutes approved.

Discussion points: Loan approval, Budget and Re-election

## Loan:

Ron asks that we send a letter to the HOA including a schedule showing the loan cost per unit and/or the special assessment cost on a per unit basis. We also discussed the percentage required for approval. Mark suggested that we use 67% and Ron agreed. Ron will discuss with Mike Repucci the HOA attorney for clarification. Bill brought up the question that Lee Olch's has asked about who pays the loan origination fee. The board agrees that this should be shared with all members. We will need new proxies.

## Re-election:

All members agreed to be re-elected.

## Budget:

Per Don there will not be an increase in the annual dues. Need to get notice out asap.

No new business. Next meeting August 10<sup>th</sup>.

Don made a motion to adjourn. All agreed.

Meeting adjourned by Ron Peterson.