

Minutes of the Annual Meeting of Owners of the
Westwind at Vail Condominium Association, Inc.

The June 17, 2006 annual meeting of the Westwind at Vail Condominium Association was called to order at 8:30 a.m., at Montauk's Restaurant, with Jim Beedie presiding.

The roll call of owners indicated that the quorum was met.

The minutes of the last Owners' Meeting were approved on a motion by Ed Lampert, a second by Bob Jacklin, and a unanimous vote.

Steve McDonald reviewed the financial results for the year ending July 31, 2006. The group reviewed various aspects of the printed budget.

Jim Beedie indicated that the Board of Directors was proposing a small increase for next year's budget. After a brief discussion, the 2006/2007 budget was approved on a motion by Wendi Hill, a second by Eldon Ghent, and a unanimous ballot.

The Vail Management Annual Report was given first by Jeff Jacobs, who reviewed the current status of the building and this past year's projects. Jeff responded to comments and questions. The major long term projects are painting the building and replacing windows.

Dawn Moe presented a review of the many marketing strategies in use this past year, which included an upgraded effort to use the internet. Weddings and reunions have become a major marketing effort. A number of questions followed about how the Westwind was being marketed.

The current Board of Directors, Jim Beedie, Ed Davenport, Mark Johnson, Don Meier and Walter Yeates, was re-elected on a motion by Bob Jacklin, a second by Ed Lampert and a unanimous vote.

Ron Peterson moved a resolution to approve the actions of the Board of Directors for the past year. After a second by Bob Jacklin, the group approved the resolution unanimously.

The next owners meeting will be on August 25, 2007

A motion to adjourn was made by RaeAnn Lampert, seconded by Bob Jacklin and approved unanimously by the group.

Submitted by

Jim Beedie