

**Westwind at Vail
Board of Directors Meeting
December 28, 2006
Via Telephone
8 AM Vail Time**

Minutes

The telephone Board of Directors meeting began at 8 am Vail time. Present members were Jim Beedie, Don Meier, Ed Davenport and Walter Yeates. Also present were Steve MacDonald and Jeff Jacobs from Vail Management Company and our local attorney John Dunn.

John Dunn informed the Board that to be in compliance with Colorado Law we must incorporate a few changes into the Westwind Governance Policies and Bylaws effective January 1, 2007. A few weeks ago John Dunn provided the Board members a draft of the current Governance Policies and Bylaws with the proposed changes indicated in red. The Board discussed the changes.

John informed the Board that if the changes are considered Governance Policies the Board can approve them without an owners vote. If the changes are considered Bylaws, the owners will have to approve them. The Board decided not to make a determination and have both the Board and the Owners vote. The Board set a February 1, 2007 Board meeting to approve the changes. The Board also requested that the information be sent to all owners. Owners will vote on the changes at the next owners meeting.

John Dunn and the Board members then discussed the other provisions of the Colorado law. The Board will continue discussions in January with the anticipation of sending a document to owners in January.

No other business was discussed and the meeting was adjourned.