

Westwind Board Meeting

September 10, 2016

Present:

Ron Peterson, President

Don Meier, Vice President

Mark Johnson, Treasurer

Al Larson, Secretary

Ed Davenport, Board Member

Steve MacDonald, Vail Management Company

Jeff Jacobs, Vail Management Company

The meeting was called to order by Ron Peterson at approximately 12:30 PM.

The following committees and committee members were established by the board.

Audit Committee – Don Meier - Chairman, and Bill Markus.

Bylaws Committee – Ron Peterson – Chairman, Mark Lampert, Roger Marce, Ron Peterson and Al Hanna.

Capital Improvement Committee – Don Meier - Chairman, Bill Markus and Roger Marce. The board unanimously approved the attached Capitals Purchases and Capitalization Policy.

Mark Johnson as the treasurer instructed Vail Management Company to move \$50,000 from our current 1st Bank account to Alpine Bank. These funds should be put in a CD of 6-12 months as determined by Vail Management Company.

The board instructed Vail Management Company to solicit bids from an architect to assist in the planning for the capital improvement committee.

The meeting was adjourned at approximately 1:30 PM.