

**Conference Call
Westwind Board of Directors Meetings
28 June 2010**

**Westwind at Vail
Board of Directors Meeting
June 28, 2010
Via Telephone Conference Call**

Jim Beedie called the meeting to order at approximately 4 pm MDT.

The following Board Members were present.

Jim Beedie
Jim Zetler
Chris Jones
Mark Johnson
Jeff Jacobs

Absent:

Ron Peterson – gave proxy to Jim Beedie

Others present were:

Jeff Jacobs from Vail Management

The Board reviewed the 09/10 Budget & Forecasted actual comparison via e-mail before the meeting and unanimously approved the proposed 10/11 Annual budget for the Westwind Association. Jim Beedie made the motion to approve and Jim Zetler second the motion. There will be approx \$240,000 in the reserve.

There was a discussion on the request from Vail Management to remodel the Westwind lobby. Mark Johnson asked that it not be contemporary and Chris Jones asked that it have a Vail theme. The Board unanimously approved a \$30,000 budget. Jim Beedie made the motion to approve and Jim Zetler second the motion. The \$30,000 will be taken from the reserve in the fall of 2010.

The courtyard resurfacing will cost approx \$50,000 and when the surface is chosen and we have fixed costs the board will approve the money. The board and Vail Management have reviewed the building and equipment and doesn't see any unexpected issues or need for the reserve.

The board agreed to remain the same for the coming year.

Motion was made by Jim Beedie and seconded by all to adjourn the meeting.